

**NOTICE OF PUBLIC HEARING BY THE BOARD OF SCHOOL TRUSTEES OF THE SPRINGS VALLEY COMMUNITY SCHOOL CORPORATION, ORANGE COUNTY, INDIANA**

The citizens of the Springs Valley Community School Corporation, Orange County, Indiana (the “School Corporation”), are hereby notified that the Board of School Trustees of the School Corporation (the “Board”) proposes to undertake the 2024/2025 High School Gymnasium Transformation Project, as described in detail and defined in the resolution adopted by the Board on June 10, 2024.

Furthermore, the citizens of the School Corporation are hereby notified that the Board proposes to issue general obligation bonds of the School Corporation in one or more series or issues, to be designated as the “Springs Valley Community School Corporation, Orange County, Indiana, General Obligation Bonds, Series 2024” (the “2024 General Obligation Bonds”), for the purpose of procuring funds to pay for a portion of the costs of the 2024/2025 High School Gymnasium Transformation Project and to pay for all or a portion of the costs associated therewith, including, but not limited to, the expenses in connection with or on account of the issuance of the 2024 General Obligation Bonds therefor. The 2024 General Obligation Bonds shall be issued in an original aggregate principal amount not to exceed \$1,040,000, have a final maturity date of no later than July 15, 2031, and bear interest at a maximum rate or rates not to exceed 5.00%, with such rate or rates to be determined pursuant to bidding or negotiation.

Notice is hereby given by the undersigned that the Board will, on August 12, 2024, at 6:00 p.m. (local time), at the Auditorium of the Springs Valley Junior-Senior High School, which is located at 326 South Larry Bird Boulevard, French Lick, Indiana, conduct a public hearing regarding the matter of appropriating the proceeds of the 2024 General Obligation Bonds and investment earnings thereon. All interested parties are entitled and encouraged to attend to present their testimony and ask any questions relative to the 2024/2025 High School Gymnasium Transformation Project or the 2024 General Obligation Bonds.

Subsequent to the public hearing, the Board expects to consider adoption of a resolution regarding the nature of the 2024/2025 High School Gymnasium Transformation Project and to consider adoption of a resolution regarding the appropriating of the proceeds of the 2024 General Obligation Bonds and the investment earnings thereon for the purposes described herein.

Dated this 12<sup>th</sup> day of June, 2024.

SPRINGS VALLEY COMMUNITY SCHOOL CORPORATION, ORANGE COUNTY, INDIANA

By: Dr. Trevor Apple, Superintendent

**[TO BE PUBLISHED ONE (1) TIME IN THE NEWSPAPER PUBLISHED OR OF GENERAL CIRCULATION IN THE SCHOOL CORPORATION]**